

Sales Tax Rate History and Distribution Formula

(\$ in Thousands)

Distributions (Balance goes to General Fund)

Effective Date	Tax Rate	Perm Bldg Fund	Revenue Sharing	Alloc. To Counties *	Pollution Control	Public Schools	Misc. Distrib.
Jul-1965	3.0%	\$500					1, 2
Jul-1968	3.0%	\$500		5.0%			2
Jul-1969	3.0%	\$500		10.0%			2
Jul-1970	3.0%	\$500		15.0%			2
Jul-1971	3.0%	\$500		20.0%			2
Jul-1975	3.0%	\$500		20.0%			2, 4
Jul-1976	3.0%	\$500		20.0%			2,3,4
Jul-1977	3.0%	\$500		20.0%			2,3,4
Jul-1980	3.0%	\$500		10.0%		10.0%	2,3,4
Mar-1983	4.0%	\$500		10.0%		10.0%	2,3,4
Jun-1983	4.5%	\$500		10.0%		10.0%	2,3,4
Jul-1984	4.0%	\$500	6.25%	7.5%	\$4,800		3,4
Apr-1986	5.0%	\$500	6.25%	7.5%	\$4,800		3,4
Jul-1987	5.0%	\$500	7.75%	6.0%	\$4,800		3,4
Jul-1988	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-1995	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5,6
Jul-1998	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-2000	5.0%	\$5,000	13.75%		\$4,800		3,4,5
May-2003	6.0%	\$5,000	11.50%		\$4,800		3,4,5
Jul-2004	6.0%	\$5,000	11.50%		\$4,800		3,4,5,7
Jul-2005	5.0%	\$5,000	13.75%		\$4,800		3,4,5,7

* Beginning in 2000, the allocation to counties was folded into the revenue sharing allocation.

Miscellaneous Distributions:

1. Amount equal to 1-mill of all assessed property values distributed to Teachers Retirement System; and a \$1,000,000 lump sum (one-time) distribution to Tax Commission.
2. Amount required for the Social Security Trust Fund.
3. Amount required to be certified by the Idaho housing agency.
4. \$1.00 per registration fee on vehicle registration transfers that do not involve sales tax.
5. Amount certified by the Tax Commission as necessary to fund the Circuit Breaker.
6. Amount necessary to fund School M&O Property Tax Relief.
7. Includes \$13.45 million distributed to replace local funds lost.

Sales Tax Distributions

(\$ in Thousands)

Year ^(a)	Gross Collections	Refunds	Gen. Fund	Perm Bldg Fund	Rev. Sharing
FY72	51,704.1	81.1	36,967.1	500.0	
FY73	60,999.6	70.3	43,281.3	500.0	
FY74	69,833.3	340.7	49,250.0	500.0	
FY75	79,108.7	100.4	57,022.8	500.0	
FY76	88,874.0	137.5	63,650.6	500.0	
FY77	103,859.6	219.2	73,594.5	500.0	
FY78	118,866.2	157.0	84,107.4	500.0	
FY79	129,906.4	205.9	91,463.6	500.0	
FY80	137,113.9	264.5	95,984.6	500.0	
FY81	145,008.0	220.5	97,679.3	500.0	
FY82	146,206.9	311.8	98,720.2	500.0	
FY83	165,441.1	181.2	115,407.0	500.0	
FY84	241,838.4	596.2	188,422.1	500.0	
FY85	238,544.3	449.7	200,026.6	500.0	14,876.1
FY86	250,490.1	516.8	211,564.2	500.0	15,036.7
FY87	297,892.0	538.4	259,358.6	500.0	14,853.3
FY88	311,382.5	672.5	258,762.1	500.0	24,084.5
FY89	346,682.3	882.4	288,780.3	500.0	26,785.4
FY90	383,096.0	1,664.0	319,290.7	500.0	29,540.7
FY91	404,146.4	3,403.1	335,739.5	500.0	31,036.1
FY92	435,715.5	1,799.1	364,323.0	500.0	33,612.2
FY93	481,357.9	1,163.9	402,819.5	500.0	37,195.6
FY94	541,503.6	1,739.0	452,684.8	500.0	41,789.3
FY95	575,751.5	1,767.4	481,568.8	500.0	44,455.1
FY96	602,573.0	2,114.2	462,999.7	500.0	46,554.3
FY97	624,631.8	2,109.4	476,726.1	500.0	48,240.6
FY98	655,182.6	2,023.6	496,807.8	500.0	50,572.4
FY99	704,734.8	2,784.7	588,796.7	500.0	54,237.7
FY00	750,125.9	2,741.7	627,503.0	500.0	57,852.8
FY01	778,886.9	3,464.1	647,293.8	5,000.0	106,024.7
FY02	791,623.6	4,103.4	657,119.2	5,000.0	108,500.4
FY03	839,180.9	3,119.1	700,240.7	5,000.0	112,947.4
FY04	1,032,987.5	4,312.6	886,079.0	5,000.0	117,825.4
FY05^(b)	1,125,317.0	3,478.3	950,825.2	5,000.0	128,485.1
FY06^(c)	1,001,383.3	3,478.3	827,800.0	5,000.0	136,890.6

Sources: (a) DFM General Fund Revenue Book FY 2006

(b) State Tax Commission Comparative Report, FY 2005

(c) DFM Idaho Outlook, August 2005 and Legislative Services Office

Sales Tax Distributions

(\$ in Thousands)

Alloc to Counties	Pollution Control	Circuit Breaker	Property Tax Relief ⁽⁴⁾	Miscellaneous Distributions	
10,324.6				3,831.3	12
12,186.1				4,961.9	12
13,898.5				5,844.1	12
15,801.7				5,683.8	1
17,747.3				6,838.6	1
20,728.1				8,817.8	1
23,741.8				10,360.0	1
25,940.1				11,796.8	1
27,369.9				12,994.9	1
14,476.0				32,132.2	12
14,607.4				32,067.5	12
15,266.3				34,086.6	12
16,192.2				36,127.9	12
17,851.5	4,800.0			40.4	3
18,044.1	4,800.0			28.3	3
17,827.1	4,800.0			14.6	3
18,637.1	4,800.0	3,890.1		36.2	3
20,737.1	4,800.0	4,171.7		25.4	3
22,870.2	4,800.0	4,335.5		94.9	3
24,028.3	4,800.0	4,491.1		148.3	3
26,022.6	4,800.0	4,606.1		52.5	3
28,796.9	4,800.0	6,031.2		50.8	3
32,353.2	4,800.0	7,504.3		132.9	3
34,435.8	4,800.0	8,241.1		(16.6)	3
36,023.2	4,800.0	8,807.0	40,757.1	17.6	3
37,347.6	4,800.0	9,609.0	45,238.4	60.7	3
39,152.8	4,800.0	10,331.1	50,400.4	594.5	3
41,979.4	4,800.0	10,891.7		744.6	3
44,754.6	4,800.0	11,481.2		492.7	3
	4,800.0	11,711.3		593.0	3
	4,800.0	11,983.5		117.0	3
	4,800.0	12,787.1		286.6	3
	4,800.0	14,097.7		872.8	3
	4,800.0	14,995.3	16,810.6	922.5	3
	4,800.0	16,000.0	13,448.5	922.5	3

1) Social Security Trust

2) Public School Income

3) Multi-State Tax Compact

4) Replaced: FY96-98 one mill school M&O; FY05-06 levies on ag equip.